
NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all the members of the Exchange

Circular No.: NCDEX/MEMBERSHIP-42/2024

Date : September 23, 2024

Subject : Restriction on use of certain words by Trading Member / Authorized person in their name

This is with reference to the Exchange circular no. NCDEX/MEMBERSHIP-019/2023, dated April 05, 2023, regarding restriction on use of certain words by Trading Member/Authorized Persons (APs) in their name, as the name should reflect the registration held by the entity and should not in any way create an impression of performing a role for which the entity is not registered.

Exchange vide circular no.: NCDEX/MEMBERSHIP-30/2024 dated June 28, 2024, had advised Members to change their name or the name of their registered Authorized Persons (APs) if it contains restricted words indicating a role for which the entity is not registered. This change is required to be made with the Registrar of Companies (ROC)/Registrar of Firms (ROF) and also updated in the Exchange records by September 30, 2024. Failure to comply with the prescribed timelines will be treated as non-compliance, and the disciplinary action will be initiated as per the table given in **Annexure I**.

All Trading Members are advised to take note of the above and ensure adherence to the compliance requirements both for themselves and Authorized Persons (APs) affiliated with them.

For and on behalf of

National Commodity & Derivatives Exchange Limited

Kanti Pal
Assistant Vice President
Membership

For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 26 62339
2. Customer Service Group by e-mail to : askus@ncdex.com

Annexure I

Disciplinary action for non-compliance shall be taken till the Trading Members/Authorized person complies with the guidelines.

Sr. no.	Timeline	Disciplinary actions
1	In case of failure to comply by September 30, 2024	Member - A warning letter is to be issued AP- Warning letter is to be issued, under intimation to the members with whom such APs are registered
2	Continued non-compliance for 2 months post issuance of the warning letter	Member -Fresh UCC registration to be disallowed for non-compliant members AP- Fresh UCC registration to be disallowed for members with whom non-compliant APs are registered.